

AIKEN INSURANCES LTD COMMERCIAL INSURANCE BROKERS

AIKEN UNDERWRITING AGENCIES DIRECT ACCESS TO LLOYDS & LONDON MARKETS



12 March 2020

Dear Broker,

In accordance with Addendum to the Consumer Protection Code 2012 Provision 4.58A please find below our current commission arrangements which are subject to change with further notice.

<u>Product</u>	Commission	Admin Fee Up
	Payable Up To	<u>To</u>
All Financial Lines Products (PI, D&O, Med Mal, Crime, Cyber)	10%	20%
Property Owners	10%	20%
Unoccupied Properties	15%	20%
Tour Operators	15%	20%
Commercial Combined (Incl SME Package Policies)	15%	20%
Liability and Excess Liability	15%	20%
Marine	15%	20%
Surety Bonds	Nil	20%
Personal Lines	15%	20%
Motor (Incl Fleet/Trade etc.)	5%	20%
Other	15%	20%

The above commission and fee rates are standard however we note occasionally commission and fee may vary on an individual risk if approved.

Please note in certain cases that will be agreed prior to placement, we will work on a fee only basis.

Yours Sincerely,

W Irwin

William Irwin
Chief Executive
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